

2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	March 2012			YEAR TO DATE 2012		
		ACTUAL	TOTAL	BUDGET	ACTUAL	TOTAL	BUDGET
		Euro	Euro	Euro	Euro	Euro	Euro

2 Income

0000	Government	156,750.84		134,769.50	156,750.84		134,769.50
0020	Bye-Laws	889.71		8,375.00	889.71		8,375.00
0090	Investments	113.36		82.50	113.36		82.50
0100	General	-		250.00	-		250.00
		157,753.91		143,477.00	157,753.91		143,477.00

1000 Expenditure

1000	Personal emoluments	21,008.31		24,601.00	21,008.31		24,601.00
2000	Operations and maintenance	142,385.31		115,751.00	142,385.31		115,751.00
7000	Capital expenditure	-		3,125.00	-		3,125.00
TOTAL		163,393.62		143,477.00	163,393.62		143,477.00

Balance	-	5,639.71		-	-	5,639.71		-
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Opening Net Current Assets (Liabilities)							
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Less	Future Commitments - Short term creditors Projects not yet finalised						
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Add	Balance (Surplus/(Deficit))		-	5,639.71		-	5,639.71
	Available funds		-	5,639.71		-	5,639.71
	Allocation during Current Year			156,750.84			156,750.84
	% Financial Situation Indicator			-4%			-4%

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements

Mayor
Name

Executive Secretary
Name

Date

Swieqi Local Council

Accumulated Income & Expenditure for the Quarter January to March 2012

INCOME

GOVERNMENT	156,750.84
BYE-LAWS	889.71
INVESTMENT	113.36
GENERAL	-
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	157,753.91
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EXPENDITURE

PERSONAL EMOLUMENTS	21,008.31
OPERATIONS & MAINTENANCE	142,385.31
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	163,393.62
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DEFICIT	-
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	5,639.71
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Swieqi Local Council

Balance Sheet as at March 2012

Fixed Assets

Assets under construction	77,969.47	
Office Furniture & Fittings	18,847.65	
Accumulated Depreciation - Office Furniture & Fittings	- 10,241.56	
Office Equipment	9,483.45	
Accumulated Depreciation - Office Equipment	- 8,199.32	
Urban Improvements	12,576.63	
Accumulated Depreciation - Urban Improvements	- 3,225.89	
Computer equipment	5,359.00	
Accumulated Depreciation - Computer equipment	- 2,911.43	
Special Programmes	742,176.54	
Accumulated Depreciation - Special Programmes	- 178,454.24	
Special Programmes - Madliena	749,240.26	
Accumulated Depreciation - Special Programmes Madliena	- 77,486.50	
Litter bins	4,837.82	
Accumulated Depreciation - Litter bins	- 4,837.82	
Playground equipment	26,773.48	
Accumulated Depreciation - Playground equipment	- 26,773.48	
Pots and plants	593.70	
Accumulated Depreciation - Pots and plants	- 593.70	
New street lights	17,662.73	
Accumulated Depreciation - New street lights	- 16,532.29	
Road Signs	55,069.78	
Accumulated Depreciation - Road Signs	- 55,070.24	
Street Mirrors	938.69	
Accumulated Depreciation - Street Mirrors	- 937.76	
Plant and machinery	9,823.00	
Accumulated Depreciation - Plant and machinery	- 2,619.08	
Grants special funds	- 465,692.00	
		877,776.89

Current Assets

Bank Accounts	428,326.39
Debtors & prepayments	87,688.42
	<u>516,014.81</u>

Current Liabilities

Creditors: Short Term	59,012.07
Accruals	89,354.33
Retentions	<u>70,923.04</u>
	219,289.44

Net Current Assets	<u>296,725.38</u>
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Non-Current Liabilities

Deferred income	- 789,470.03
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Total Liabilities

Net Assets	<u><u>385,032.24</u></u>
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Capital & Reserves

Retained Funds	390,671.94
Profit / Loss Account	- 5,639.71
	<u><u>385,032.24</u></u>

Year
Quarter

2012
March

2.2 Details of Income

ACCT NO	DESCRIPTION	March 2012			YEAR TO DATE 2012		
		ACTUAL Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	TOTAL Euro	BUDGET Euro
2	Income						
0000	Government						
0001	Annual	135,731.00		134,769.50	135,731.00		134,769.50
0002	Supplementary	-		-	-		-
0003	Special needs	-		-	-		-
0004	Public/goverment delegations	-		-	-		-
0005	Others	21,019.84		-	21,019.84		-
0015	Other Government Income	-		-	-		-
		156,750.84		134,769.50	156,750.84		134,769.50
0020	Bye-Laws						
0021	Community services	-		4,625.00	-		4,625.00
0036	Contravention of bye-laws	889.71		3,750.00	889.71		3,750.00
0056	Sponsorships	-		-	-		-
0066	General	-		-	-		-
		889.71		8,375.00	889.71		8,375.00
0090	Investment						
0091	Bank interest	113.36		82.50	113.36		82.50
0096	Government securities	-		-	-		-
		113.36		82.50	113.36		82.50
0100	General						
0110	Donations	-		250.00	-		250.00
0120	Contributions	-		-	-		-
		-		250.00	-		250.00
TOTAL		157,753.91		143,477.00	157,753.91		143,477.00

2.3 Details of Expenditure

ACCT NO	DESCRIPTION	March 2012			YEAR TO DATE 2012		
		ACTUAL Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	TOTAL Euro	BUDGET Euro
1	Expenditure						
1000	Personal Emoluments						
1100	Mayor's allowance	2,405.49		2,850.00	2,405.49		2,850.00
1200	Employee salaries and wages	15,497.61		16,240.75	15,497.61		16,240.75
1300	Bonuses	463.70		1,487.50	463.70		1,487.50
1400	Income supplements	-		242.50	-		242.50
1500	Social security contributions	1,445.75		1,480.25	1,445.75		1,480.25
1600	Allowances	960.00		1800	960.00		1,800.00
1700	Overtime	235.76		500.00	235.76		500.00
		21,008.31		24,601.00	21,008.31		24,601.00
2000	Operations and maintenance						
2100	Utilities	1,560.61		2,500.00	1,560.61		2,500.00
2200	Materials and supplies	1,426.18		800.00	1,426.18		800.00
	Repair and upkeep						
2310	Public property	-			-		-
2311	Roads/Streets Pavements	-		22,965.25	-		22,965.25
2312	Upkeep of soft Areas	-			-		-
2313	Traffic signs	3,676.97		575.00	3,676.97		575.00
2314	Road markings	10,789.66		2,300.00	10,789.66		2,300.00
2315	Street names plaques	-			-		-
2370	Other repairs and upkeep	1,260.00		250.00	1,260.00		250.00
2400	Rent	2,089.05		2,125.00	2,089.05		2,125.00
2500	National/International memberships	68.00		125.00	68.00		125.00
2600	Office services	2,502.60		1,625.00	2,502.60		1,625.00
2700	Transport	2,133.60		2,125.00	2,133.60		2,125.00
2800	Travel	-		1,250.00	-		1,250.00
2900	Information services			400.00	-		400.00
3000	Contractual services				-		-
3030	Insurance coverage	1,293.32		625.00	1,293.32		625.00
3041	Refuse collection	31,877.14		28,750.00	31,877.14		28,750.00
3042	Bulky refuse collection	15,981.34		16,048.25	15,981.34		16,048.25
3043	Street washing	13,537.50		14,037.50	13,537.50		14,037.50
3050	Mechanical sweeping	-			-		-
3055	Cleaning council premises	182.00		250.00	182.00		250.00
3060	Other contractual services	-		1,000.00	-		1,000.00
3061	Clean. & Maint. - Parks & Gardens	3,795.78		3,500.00	3,795.78		3,500.00
3067	Patching	967.60			967.60		-
3069	Street lighting	17,727.59		7,500.00	17,727.59		7,500.00
3100	Professional services	5,945.53		3,250.00	5,945.53		3,250.00
3200	Training	-		125.00	-		125.00
3300	Community & hospitality	1,430.63		3,425.00	1,430.63		3,425.00
3400	Incidental expenses			50.00	-		50.00
3600	Local enforcement expenditure			150.00	-		150.00
8000	Depreciation charge for the year	24,140.21			24,140.21		-
		142,385.31		115,751.00	142,385.31		115,751.00
7000	Capital expenditure						
7001	Acquisition of property				-		-
7100	Construction				-		-
7200	Improvements			2,500.00	-		2,500.00
7300	Equipment			625.00	-		625.00
7500	Special programmes	-			-		-
		-		3,125.00	-		3,125.00
TOTAL		163,393.62		143,477.00	163,393.62		143,477.00

Swieqi Local Council

Accumulated Income for Quarter January to March 2012

Government

Annual	135,731.00	
Supplementary	-	
Special needs	-	
Public/government delegations	-	
Others	21,019.84	
Other Government Income	<u>-</u>	156,750.84

Bye-Laws

Community services	-	
Contravention of bye-laws	889.71	
Sponsorships	-	
General	<u>-</u>	889.71

Investment

Bank interest	113.36	
Government securities	<u>-</u>	113.36

General

Sponsorships	-	
Donations	-	
Contributions	<u>-</u>	-
		<u><u>157,753.91</u></u>

Swieqi Local Council

Accumulated Expenditure for Quarter January to March 2012

Personal Emoluments

Mayor's allowance	2,405.49	
Executive secretary	15,497.61	
Bonuses	463.70	
Income supplements	-	
Social security contributions	1,445.75	
Allowances	960.00	
Overtime	235.76	
		21,008.31

Operations and maintenance

Utilities	1,560.61	
Materials and supplies	1,426.18	
Repair and upkeep	15,726.63	
Rent	2,089.05	
National/International memberships	68.00	
Office services	2,502.60	
Transport	2,133.60	
Travel	-	
Information services	-	
Contractual services	85,362.27	
Professional services	5,945.53	
Training	-	
Community & hospitality	1,430.63	
Incidental expenses	-	
Local enforcement expenditure	-	
Depreciation charge for the year	24,140.21	
		142,385.31
		<u><u>163,393.62</u></u>

Swieqi Local Council

Expenditure for 1st Quarter 2012 with Budget Variance

	Actual 2012 1st Qrt	Budget 2012 1st Qrt	Variance Bud - Act
<u>Personal Emoluments</u>			
Mayor's allowance	2,405.49	2,850.00	444.51
Executive secretary	15,497.61	16,240.75	743.14
Bonuses	463.70	1,487.50	1,023.80
Income supplements	-	242.50	242.50
Social security contributions	1,445.75	1,480.25	34.50
Allowances	960.00	1,800.00	840.00
Overtime	235.76	500.00	264.24
	21,008.31	24,601.00	3,592.69
<u>Operations and maintenance</u>			
Utilities	1,560.61	2,500.00	939.39
Materials and supplies	1,426.18	800.00	- 626.18
Roads/Streets Pavements		22,965.25	22,965.25
Traffic signs	3,676.97	575.00	- 3,101.97
Road markings	10,789.66	2,300.00	- 8,489.66
Other repairs and upkeep	1,260.00	250.00	- 1,010.00
Rent	2,089.05	2,125.00	35.95
National/International memberships	68.00	125.00	57.00
Office services	2,502.60	1,625.00	- 877.60
Transport	2,133.60	2,125.00	- 8.60
Travel	-	1,250.00	1,250.00
Information services	-	400.00	400.00
Contractual services	85,362.27	71,710.75	- 13,651.52
Professional services	5,945.53	3,250.00	- 2,695.53
Training	-	125.00	125.00
Community & hospitality	1,430.63	3,425.00	1,994.37
Incidental expenses	-	50.00	50.00
Local enforcement expenditure	-	150.00	150.00
Depreciation charge for the year	24,140.21	-	- 24,140.21
	142,385.31	115,751.00	- 26,634.31
	163,393.62	140,352.00	- 23,041.62
Capital Expenditure	-	3,125.00	3,125.00

Income for 1st Quarter with Budget Variance

	Actual 2012 1st Qrt	Budget 2012 1st Qrt	Variance Bud - Act
<u>INCOME</u>			
Government	156,750.84	134,769.50	21,981.34
Bye-Laws	889.71	8,375.00	- 7,485.29
Investments	113.36	82.50	30.86
General	-	250.00	- 250.00
	157,753.91	143,477.00	14,276.91

SWIEQI LOCAL COUNCIL

CASH FLOW STATEMENT

as at 31 March 2012

	Euro	Euro
Cash Flows from Operating Activities		
Surplus for the quarter	(5,640)	
Adjustment for:		
Deferred income released	(20,140)	
Depreciation	24,140	
Interest receivable	(56)	
Receivables	14,172	
Payables	(28,034)	
Deferred income	-	
	<hr/>	
Net cash (used)/from operating activities		(15,558)
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,151)	
Interest received	-	
	<hr/>	
Net cash (used)/from in investing activities		<hr/> (2,151)
Cash flows from financing activities		
Madliena pilot project - Surplus funds	-	
	<hr/>	
Cash flows from financing activities		<hr/> -
Net movement (used)/from cash and cash equivalents		(17,708)
Cash and cash equivalents at beginning of period/year		446,035
Cash and cash equivalents at end of period/year		<hr/> <hr/> 428,326